

# TETON COUNTY ASSESSOR



www.tetoncountywy.gov

Melissa Shinkle  
Teton County Assessor  
State of Wyoming

PO Box 583  
200 South Willow Street  
Jackson, Wyoming, 83001

Ph: 307-733-4960  
Fax: 307-732-8444

## PROPERTY TAX DEFERRAL PROGRAM

The State of Wyoming modified provisions of its property tax deferral program during the 1995 legislature. Collection of the property tax may be deferred by eligible taxpayers for up to one-half (1/2) of the ad valorem taxes owed, but the amount deferred may not exceed one-half (1/2) of the fair market value of the property.

To be eligible to participate in the program the requirements are:

- Option 1-
  - **Applicants must be over the age of 62 or disabled (as determined by the Social Security Administration), or purchased the property at least ten (10) years prior to the beginning of the tax year for which he is applying for the deferral.**
  - **This option can defer up to one-half (1/2) of taxes owed.**
- Option 2-
  - **Demonstrate an income that does not exceed a maximum gross monthly income at or below 250% of an adjusted federal poverty level for a household of four (without regard to actual household size). The income limits for Teton County are estimated to be approximately \$6,155.59 monthly or \$73,867.00 annually. (These limits and other conditions are subject to change.)**
  - **This option can defer up to one-half (1/2) of taxes owed.**

The deferred taxes constitute a perpetual, priority lien against the property. Interest accrues at a compounded rate of 4% per annum or a rate equal to the average rate of return on mineral trust fund investments as determined by the State Treasurer. **(The property subject to the tax deferral must be the principal residence of the claimant, being located upon a parcel of land not more than 40 (forty) acres.)**

If you believe you may qualify and would like to apply for this program, please complete the following.

Name: \_\_\_\_\_

Mailing Address \_\_\_\_\_

Street Address: \_\_\_\_\_

Account Number/Tax ID#: \_\_\_\_\_  
(Upper left-hand corner of assessment schedule)

I believe I am eligible to participate in the program and will qualify under requirement

No. \_\_\_ (options noted above) and request the necessary forms to do so.

Date: \_\_\_/\_\_\_/\_\_\_ Signature \_\_\_\_\_

Please return on or before **June 30<sup>TH</sup>**

**TETON COUNTY, WYOMING  
PROPERTY TAX DEFERRAL APPLICATION**

Name of Applicant/Claimant: \_\_\_\_\_

Name of Owner (if different than claimant): \_\_\_\_\_

Address (Mailing): \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Property Address: \_\_\_\_\_  
\_\_\_\_\_

Legal Description: \_\_\_\_\_  
\_\_\_\_\_

Date of Purchase: \_\_\_\_\_

Photo Book: \_\_\_\_\_ Page No: \_\_\_\_\_ Type of Instrument: \_\_\_\_\_

**Members of Household:**

(Attach additional sheets if necessary) Complete this portion only if applying under the limited income requirement	<u>Name:</u>	<u>Monthly / Annual Income:</u>
	_____	\$ _____
	_____	\$ _____
	_____	\$ _____
	_____	\$ _____
	_____	\$ _____

Name & Address of all Mortgagors or Holders of any Deeds of Trust or Purchase Contracts:  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Estimate of current market value: \$ \_\_\_\_\_

Name & Address of Fire/Casualty Insurance Co:  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

For Official Use Only			
Assessor Tax ID:	_____	Total Tax Amount:	_____
Assessor Taxable Value:	_____	Total Tax Deferral:	_____
Commissioners Estimated Value:	_____	Total Tax from General Fund:	_____

