

New York City credits

Are you a full-year or part-year New York City resident? New York offers several New York City income tax credits that can reduce the amount of New York City income tax you owe.

Types of New York City income tax credits

New York City child and dependent care credit

Who is eligible?

You are entitled to this refundable credit if you:

- were a full-year or part-year* New York City resident,
- paid child-care expenses for at least one child who was under age four on December 31,
- had federal adjusted gross income of \$30,000 or less, **and**
- qualified to claim the New York State child and dependent care credit. (You may claim both state and city credits.)

*Partially refundable for part-year residents

How much is the credit?

The credit can be as much as 75% of the New York State credit.

Additional information

- see [Form IT-216](#), *Claim for Child and Dependent Care Credit*, and its [instructions](#).

New York City earned income credit

Who is eligible?

You are entitled to this refundable credit if you:

- were a full-year or part-year New York City resident, **and**
- claimed the federal earned income credit.

This credit is in addition to the [New York State earned income credit](#).

How much is the credit?

The credit can be as much as 5% of your allowable federal earned income credit. **Note:** Part-year residents, the amount of the credit depends on your income subject to New York City tax.

Additional information

- [Form IT-215](#), *Claim for Earned Income Credit*, and its [instructions](#).

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You are entitled to this refundable credit if you:

- had household gross income less than \$200,000,
- occupied the same New York City residence for six months or more,
- were a New York City resident for the entire tax year
- could not be claimed as a dependent on another taxpayer's federal income tax return,
- had a residence that was not completely exempted from real property taxes, **and**
- meet the conditions as a homeowner or renter below.
 - As a homeowner, you or your spouse paid real property taxes and any rent you received for nonresidential use of your residence was 20% or less of the total rent received.
 - As a renter, you or a member of your household paid rent for your residence.

How much is the credit?

The credit can be as much as \$500.

How to claim the credit

- If you file a New York State personal income tax return, claim this credit on your return by filing [Form NYC-208](#) with your return.
- If you are not required to file a New York State income tax return, you may still claim this credit.

Additional information

- [Form NYC-208](#), *Claim for New York City Enhanced Real Property Tax Credit*, and its [instructions](#).

New York City household credit

Who is eligible?

You are entitled to this non-refundable credit if you:

- were a full-year or part-year New York City resident,
- cannot be claimed as a dependent on another taxpayer's federal income tax return, **and**
- meet the income limitations for your filing status below:

Income limitations

Filing status	Federal adjusted gross income	Credit amount
Single	\$12,500 or less	up to \$15
Married filing jointly	\$22,500 or less	based on the number of dependents listed on Form IT-201, item H (Form IT-203 item I) plus one for you (and one for your spouse if <i>Married filing joint return</i>). To calculate your credit see the New York City household credit table 5 in the instructions for Form IT-201 , or the New York City household credit table 2 in the instructions for Form IT-3601 .
Head of household with qualifying person		

https://www.tax.ny.gov/pit/credits/new_york_city_credits.htm

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or [instructions](#)
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How to claim this credit

Full-year New York City residents claim this credit directly on [Form IT-201](#), *Resident Income Tax Return*. Part-year New York City residents must complete [Form IT-360.1](#), *Change of City Resident Status*, and attach it to their return.

New York City school tax credit (fixed amount)

Who is eligible?

You are entitled to this refundable credit if you:

- were a full-year or part-year New York City resident,
- cannot be claimed as a dependent on another taxpayer's federal income tax return, **and**
- had income of \$250,000 or less.

How much is the credit?

- Married persons filing a joint return and qualifying widow(er): up to \$125
- All other taxpayers: up to \$63

How to claim this credit

- If you file a New York State personal income tax return, you must claim this credit directly on your return.
- If you are not required to file a New York State income tax return, you may still claim this credit.

Additional information

- [Form NYC-210](#), *Claim for New York City School Tax Credit*, and its [instructions](#).

New York City school tax credit (rate reduction amount)

Who is eligible?

You are entitled to this refundable credit if you:

- were a full-year or part-year New York City resident,
- cannot be claimed as a dependent on another taxpayer's federal income tax return, **and**
- had New York City taxable income of \$500,000 or less.

How much is the credit?

The credit is a percentage of your New York City taxable income.

How to claim this credit

New York City residents and part-year residents claim this credit directly on their income tax return.

New York City unincorporated business tax credit

https://www.tax.ny.gov/pit/credits/new_york_city_credits.htm

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- a full-year or part-year New York City resident **and**
- the owner of a business, a beneficiary of an estate or trust, or a partner in a partnership whose business, estate or trust, or partnership is subject to the New York City unincorporated business tax (UBT).

How much is the credit?

The amount of credit allowed to a New York City resident or part-year resident with city taxable income of \$42,000 or less is 100% of the UBT imposed. The credit decreases gradually from 100% to 23% for taxpayers with city taxable incomes more than \$42,000 but less than \$142,000. For taxpayers with city taxable incomes of \$142,000 or more, the credit is 23% of the UBT imposed.

Additional information

- [Form IT-219](#), *Credit for New York City Unincorporated Business Tax*, and its [instructions](#).

General corporation tax credit

Who is eligible?

You are entitled to this nonrefundable credit if you:

- were a full-year New York City resident;
- received a pro rata share of New York City general corporation tax (GCT) paid or Unincorporated Business Tax (UBT) credit, as a shareholder of an S corporation or exempt QSSS; **and**
- had a city taxable income of less than \$100,000.

Note: This credit expired as of July 1, 2019; only a partial credit is allowed for tax year 2019.

How much is the credit?

The amount of credit allowed if your city taxable income is \$35,000 or less is 100% of your pro rata share of GCT paid plus UBT credit. The credit decreases gradually from 100% to 0% for taxpayers with city taxable incomes more than \$35,000 but less than \$100,000. For taxpayers with city taxable incomes of \$100,000 or more, no credit is allowed.

Additional information

- Form [IT-222](#), *General Corporation Tax Credit*.

Updated: December 30, 2019