Property tax relief credit amounts

The property tax credit program began in 2016, and will be fully phased in by 2019. In the first year of the program, the amount of the credit was \$185 for upstate residents or \$130 for downstate residents. For the purposes of this credit, downstate includes the counties of Dutchess, Nassau, Orange, Putnam, Rockland, Suffolk, and Westchester.

Below are the credit percentages for 2017 through 2019.

Basic STAR recipients

If you're receiving Basic STAR and you're eligible for the property tax relief credit, your credit amount will be a certain percentage (determined by your <u>income</u>) of your Basic STAR savings.

Percentage of Basic STAR savings according to income

| Income | 2017 percentage of your Basic STAR savings | 2018 percentage of your Basic STAR savings | 2019 percentage of your Basic STAR savings |
|------------------------------------|--|--|--|
| \$75,000 or less | 28.0% | 60.0% | 85.0% |
| between \$75,000 and \$150,000 | 20.5% | 42.5% | 60.0% |
| between \$150,000 and \$200,000 | 13.0% | 25.0% | 35.0% |
| between \$200,000 and \$275,000 | 5.5% | 7.5% | 10.0% |

Enhanced STAR recipients

If you're receiving the Enhanced STAR exemption or credit, your income doesn't impact the amount of your property tax relief credit. Your credit amount will be a set percentage of your Enhanced STAR savings for each of the following years:

- 2017—12%
- 2018-26%
- 2019-34%

For more information, see Property tax relief credit.

Updated: January 09, 2019