

Homestead Benefit Calculation for Homeowners Age 65 or Older and/or Disabled on December 31, 2015

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See [2015 Homestead Benefit Payment Information \(benefit.shtml\)](#) for details.

If your 2015 New Jersey Gross Income* is...	Your benefit payment**, according to the FY2019 Budget appropriation is calculated by ...
Not over \$100,000	Multiplying the amount of your 2006 Property Taxes paid (up to \$10,000) by 10%
Over \$100,000 But not over \$150,000	Multiplying the amount of your 2006 Property Taxes paid (up to \$10,000) by 5%
Over \$150,000	Not eligible

If you received a benefit earlier this year, you will receive an additional credit or check on or about November 1, 2018, due to the State budget recently signed by Governor Phil Murphy.

You do not need to reapply or take any action to receive this additional benefit. Re-visit our website in the fall for more information or to check the status (<https://www.state.nj.us/treasury/taxation/homestead/statusinq.shtml>) of your benefit.

*The income amounts apply to a single individual, a married/civil union couple living in the same residence, and married/civil union partners maintaining separate residences.

**The benefit amount cannot be more than the amount of Property Taxes actually paid.

Amounts you receive under the Homestead Benefit Program are in addition to the State's other property tax relief programs. The total amount of all property tax relief benefits you receive (Homestead Benefit, Senior Freeze, Property Tax Deduction for senior citizens/disabled persons, and Property Tax Deduction for veterans) cannot be more than the Property Taxes paid on your principal residence for the same year.

If we send you a benefit that is larger than the amount you are eligible to receive, you must repay any excess. The Division can deduct the amount you owe from your Homestead Benefit or Income Tax refund or credit before we issue the payment.

Homestead Benefit Calculation for Homeowners Under Age 65 and NOT Disabled (nonseniorhomamnts.shtml)

Last Updated: Friday, 07/20/18