

## Scott County PVA Property Valuation Administrator

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Recent News	State raises homestead exemption for 2011 & 2012
What every homeowner should know	The department of revenue has reviewed and adjusted the homestead exemption for the 2011 and 2012 tax years, raising the amount of the exemption from \$33,700 to \$34,000. For homeowners receiving the exemption, this means that the taxable value for your property will be the assessed at fair market value.
State raises homestead exemption for 2011 & 2012	less the exemption amount of \$34,000. For example, a \$100,000 residence that qualifies for the exemption would have a taxable value of (\$100,000 - \$34,000 =) \$66,000.
	For more information about the homestead exemption, or to find out if you qualify, contact the PVA Office at (502) 863-7885.

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