

Deductions Property Tax

Deductions work by reducing the amount of assessed value a taxpayer pays on a given parcel of property. Application for deductions must be completed and dated not later than December 31 annually. Taxpayers do not need to reapply for deductions annually. Reapplication should only occur if the property is sold or the title is changed.

Deductions applied for prior to the annual deadlines will be applied to the next year's tax bill. For example, a homeowner who completes and dates an application for a deduction by December 31, 2023, and files the application on or before January 5, 2024, will see the deduction applied to his 2023 pay 2024 tax bill.

To learn about the state's most common deductions and the associated eligibility requirements of each, see the links below. The forms required for filing for the deductions also can be found below. Personal property deduction forms can be found by clicking [HERE \(/dlgf/forms/personal-property-forms\)](/dlgf/forms/personal-property-forms).

To learn more about property tax exemptions, click [HERE \(/dlgf/assessments/exemptions\)](/dlgf/assessments/exemptions).

County auditors are the best point of contact for questions regarding deductions and eligibility.

Deduction Forms

- [Indiana Property Tax Benefits \(https://forms.in.gov/Download.aspx?id=6015\)](https://forms.in.gov/Download.aspx?id=6015)
- [Homestead Deduction Form \(https://forms.in.gov/Download.aspx?id=6049\)](https://forms.in.gov/Download.aspx?id=6049)
- [Over 65 Deduction and Over 65 Circuit Breaker Credit Form \(https://forms.in.gov/Download.aspx?id=5070\)](https://forms.in.gov/Download.aspx?id=5070)
- [County Option Circuit Breaker Credit \(https://forms.in.gov/Download.aspx?id=15734\)](https://forms.in.gov/Download.aspx?id=15734) (MARION & ST. JOSEPH COUNTIES ONLY)
- [Veteran Deductions Form \(https://forms.in.gov/Download.aspx?id=4735\)](https://forms.in.gov/Download.aspx?id=4735)
- [Disabled Person Deduction Form \(https://forms.in.gov/Download.aspx?id=5072\)](https://forms.in.gov/Download.aspx?id=5072)
- [Rehabilitated Property Deduction For \(https://forms.in.gov/Download.aspx?id=7622\)](https://forms.in.gov/Download.aspx?id=7622)
- [Historical Rehabilitated Property Deduction Form \(https://forms.in.gov/Download.aspx?id=4709\)](https://forms.in.gov/Download.aspx?id=4709)
- [Heritage Barn Deduction Form \(https://forms.in.gov/Download.aspx?id=12121\)](https://forms.in.gov/Download.aspx?id=12121)
- [Geothermal, Solar, Wind, or Hydroelectric Deduction Form \(https://forms.in.gov/Download.aspx?id=4797\)](https://forms.in.gov/Download.aspx?id=4797)
 - IDEM Contact: [owqgeoth@idem.in.gov \(mailto:owqgeoth@idem.in.gov\)](mailto:owqgeoth@idem.in.gov)

Investment Deductions

- [Enterprise Zone Investment Deduction Application \(Form EZ-2\) \(https://forms.in.gov/Download.aspx?id=6307\)](https://forms.in.gov/Download.aspx?id=6307)

General Information

- [Indiana Handbook of Taxes, Revenues, and Appropriations \(http://iga.in.gov/documents/5c0dc2a9\)](http://iga.in.gov/documents/5c0dc2a9)