

January 2023

Senior Citizens' Real Estate Tax Deferral Program

For the tax year 2022, the total amount of any Senior Citizen Real Estate Tax Deferral cannot exceed \$7,500 per taxpayer. This is an amendment to the Senior Citizens' Real Estate Tax Deferral Act 320 ILCS 30/3. The taxpayer will be responsible for the payment of the real estate taxes in excess of the \$7,500 limit.

Our office serves as the program administrator of the State of Illinois Senior Citizens' Real Estate Tax Deferral Program in DuPage County. On behalf of the Illinois Department of Revenue, we are pleased to provide you with the following documents.

- Illinois Department of Revenue's "*Senior Citizens Real Estate Tax Deferral Program*" guide. This is a description of the program's features and an explanation of the program's requirements.
- *Form IL-1017, "Application for Deferral of Real Estate / Special Assessment Taxes for Tax Year 2022"*. Detailed instructions for completing this form are included on the form.
- *Form IL-1018, "Real Estate / Special Assessment Tax Deferral and Recovery Agreement for Tax Year 2022"*. This is the legal document by which you agree to the terms of the deferral.
- *Checklist* to help you provide us with the information needed to process your application. This completed form should be returned to us with Forms IL-1017 and IL-1018.

Special Notes:

- Form IL-1017 – Worksheet B – Step 1 – requires the market value of your property. This information listed as "Residential Fair Cash Value" can be found on your current tax bill.