

LONGTIME HOMEOWNER EXEMPTION APPLICATION FOR TAX YEAR 2017

36	1 🗆	51	50	38

C/E Number Property Owner(s) Name(s) Subject Property Permanent Index Number **Property Address** City Daytime Phone Number State Zip Longtime Homeowner Exemption You must have owned and occupied your residence from January 1, 2007 through January 1, 2017 as well as have a total household income of \$100,000 or less for Income Tax Year 2016. If this is correct, fill in your total household income and date of occupancy to determine your level of relief. You must include a copy of a recent property tax bill and a copy of one of the following valid forms of residency with this application: an Illinois Driver's License OR an Illinois Identification (ID) Card. (To determine your total Household Income, please use the income worksheet found on the next page.) Date of Occupancy (month/year) Total Household Income Signature Applicant's Name Under penalty of perjury, I state that, to the best of my knowledge, the information contained in this application is true, correct Applicant's Signature and complete. Please note: This exemption is subject to audit by the Cook County Assessor's Office. **NOTARY** (A notary is required when applying for the Long-Time Occupant Exemption) Subscribed and sworn before me this day of

TURN PAGE OVER TO COMPLETE APPLICATION

Notary Signature

Income Verification

The Longtime Homeowner Exemption has income thresholds to determine what level of tax relief can be granted. You may use this worksheet to determine your total <u>household</u> income for *Income* Tax (not Property Tax) Year 2016. Total household income is your income *PLUS* the income of all individuals who used the property as their principal residence in 2017.

Α	Social Security, SSI benefits (include Medicare deductions)	\$
В	Railroad Retirement benefits (include Medicare deductions)	
С	Civil Service benefits	
D	Annuity benefits and federally taxable pension and IRA benefits	
Ε	Human Services and other governmental assistance	
F	Wages, salaries and tips from work	
G	Interest and dividends received	
Н	Net rental, farm and business income (or loss)	
I	Net capital gain (or loss)	
J	Other income (or loss)	
K	Add Lines A through J	
L	Subtractions	
М	Subtract Line L from Line K and write the result	\$ Total Household Income

If Line M is **MORE THAN \$100,000**, you do not qualify for the Longtime Homeowner Exemption.