



STATE BOARD OF EQUALIZATION
PROPERTY TAX DEPARTMENT
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Executive Director

No. 2017/014

April 7, 2017

TO COUNTY ASSESSORS:

DISABLED VETERANS' EXEMPTION INCREASES FOR 2018

Revenue and Taxation Code section 205.5 provides that the exemption amounts and the household income limit for the disabled veterans' exemption shall be compounded annually by an inflation factor. Specifically, subdivisions (g) and (h) of section 205.5 provide that, for each assessment year, the inflation factor shall be the annual percentage change, measured from February to February of the two previous assessment years, rounded to the nearest one-thousandth of 1 percent, in the California Consumer Price Index (CCPI) for all items, as determined by the California Department of Industrial Relations.

Information from the Department of Industrial Relations shows that the CCPI increased from 252.649 in February 2016 to 260.111 in February 2017. Rounded to the nearest one-thousandth of 1 percent, this is an increase of 2.954 percent (factor of 1.02954). Applying this factor to the 2017 exemption amounts of \$130,841 and \$196,262 results in 2018 exemption amounts of **\$134,706** for the basic exemption and **\$202,060** for the low-income exemption. Applying this factor to the 2017 household income limit of \$58,754 results in a 2018 household income limit of **\$60,490** for those claiming the low-income exemption.

For your information, the exemption amounts and household income limits for prior years are enclosed. The disabled veterans' exemption forms (BOE-261-G and BOE-261-GNT) have been updated and will be mailed with the other Board-prescribed forms. Please call our County-Assessed Properties Division at 916-274-3350 if you have any questions regarding this exemption.

Sincerely,

/s/ Dean R. Kinnee

Dean R. Kinnee
Deputy Director
Property Tax Department

DRK:grs
Enclosure

Disabled Veterans' Exemption

EXEMPTION AMOUNTS AND HOUSEHOLD INCOME LIMITS FOR CURRENT AND PRIOR YEARS

Lien Date	Factor	Exemption		Income Limit
		Basic	Low-Income	
2018	1.02954	\$134,706	\$202,060	\$60,490
2017	1.02612	\$130,841	\$196,262	\$58,754
2016	1.00894	\$127,510	\$191,266	\$57,258
2015	1.01159	\$126,380	\$189,571	\$56,751
2014	1.02296	\$124,932	\$187,399	\$56,101
2013	1.02383	\$122,128	\$183,193	\$54,842
2012	1.02088	\$119,285	\$178,929	\$53,566
2011	1.01551	\$116,845	\$175,269	\$52,470
2010	1.00372	\$115,060	\$172,592	\$51,669
2009	1.03000	\$114,634	\$171,952	\$51,478
2008	1.03422	\$111,296	\$166,944	\$49,979
2007	1.04370	\$107,613	\$161,420	\$48,325
2006	1.03107	\$103,107	\$154,661	\$46,302
2005	1.01365	\$100,000	\$150,000	\$44,907
2004	1.03476	---	---	\$44,302
2003	1.02392	---	---	\$42,814
2002	1.04535	---	---	\$41,814
2001	---	---	---	\$40,000