

# Property Tax in Latin America: Country Facts

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## Argentina

<b>Official Name:</b>	Argentine Republic
<b>Area (Km<sup>2</sup>):</b>	2,780,400
<b>Capital:</b>	Buenos Aires
<b>Type of state:</b>	Federation
<b>Type of government:</b>	Republic
<b>Official language:</b>	Spanish
<b>Political and administrative divisions:</b>	Provinces (23), Departments (512), Autonomous City (1), Municipalities (1,159)
<b>Demographics</b>	
<b>Population:</b>	43,590,368 (2016)*
<b>Population density (per Km<sup>2</sup>):</b>	15.67 (2016)*
<b>Urban population:</b>	91.75% (2015)
<b>Illiteracy:</b>	1.92% (2010)
<b>Human Development Index (HDI):</b>	0.836 (2014)
<b>Economics</b>	
<b>Currency:</b>	Argentinean Peso
<b>US\$ exchange rate:</b>	15.00 (July, 2011)
<b>GDP (billion US\$):</b>	537.07 (2016)
<b>Per capita GDP (US\$):</b>	12,320.75 (2016)
<b>Source:</b>	Instituto Geográfico Nacional; Instituto Nacional de Estadística y Censo; Ministerio de Economía de la Nación; Banco Central de la República Argentina; Programa de las Naciones Unidas para el Desarrollo Argentina. *Projection year 2016.

## Bolivia

<b>Official Name:</b>	Plurinational State of Bolivia
<b>Area (Km<sup>2</sup>):</b>	1,098,581
<b>Capital:</b>	Sucre
<b>Type of state:</b>	Unitary
<b>Type of government:</b>	Republic
<b>Official language:</b>	Spanish, native languages
<b>Political and administrative divisions:</b>	Departments (9), Provinces (112), Municipalities (339), Districts (1,384)
<b>Demographics</b>	
<b>Population:</b>	10,825,013 (2015)
<b>Population density (per Km<sup>2</sup>):</b>	9.85 (2015)
<b>Urban population:</b>	68.51% (2015)
<b>Illiteracy:</b>	13.28% (2001)
<b>Human Development Index (HDI):</b>	0.662 (2014)
<b>Economics</b>	
<b>Currency:</b>	Boliviano
<b>US\$ exchange rate:</b>	6.96 (July, 2015)
<b>GDP (billion US\$):</b>	32.76 (2015)
<b>Per capita GDP (US\$):</b>	3,026.61 (2015)
<b>Source:</b>	Programa de las Naciones Unidas para el Desarrollo; Instituto Nacional de Estadísticas; Ministério de Autonomías.

## Brazil

<b>Official Name:</b>	Federative Republic of Brazil
<b>Area (Km<sup>2</sup>):</b>	8,515,692
<b>Capital:</b>	Brasília
<b>Type of state:</b>	Federation
<b>Type of government:</b>	Republic
<b>Official language:</b>	Portuguese
<b>Political and administrative divisions:</b>	States (26), Federal District (1), Municipalities (5,565)
<b>Demographics</b>	
<b>Population:</b>	204,450,649 (2015)
<b>Population density (per Km<sup>2</sup>):</b>	24.00 (2015)
<b>Urban population:</b>	84.68% (2015)
<b>Illiteracy:</b>	8.7% (2012)
<b>Human Development Index (HDI):</b>	0.755 (2014)
<b>Economics</b>	
<b>Currency:</b>	Brazilian Real
<b>US\$ exchange rate:</b>	3.12 (July, 2015)
<b>GDP (billion US\$):</b>	1,893.32 (2015)
<b>Per capita GDP (US\$):</b>	9,260.54 (2015)
<b>Source:</b>	Programa de las Naciones Unidas para el Desarrollo; Instituto Brasileiro de Geografia e Estatística; Unstats, United Nations.

## Chile

<b>Official Name:</b>	Republic of Chile
<b>Area (Km<sup>2</sup>):</b>	756,945
<b>Capital:</b>	Santiago
<b>Type of state:</b>	Unitary
<b>Type of government:</b>	Republic
<b>Official language:</b>	Spanish
<b>Political and administrative divisions:</b>	Region (15), Provinces (51), Municipalities (345)
<b>Demographics</b>	
<b>Population:</b>	18,191,884 (2016)
<b>Population density (per Km<sup>2</sup>):</b>	24.03 (2016)
<b>Urban population:</b>	89.53% (2015)
<b>Illiteracy:</b>	4.2% (2012)
<b>Human Development Index (HDI):</b>	0.832 (2014)
<b>Economics</b>	
<b>Currency:</b>	Chilean Peso
<b>US\$ exchange rate:</b>	661.37 (July, 2016)
<b>GDP (billion US\$):</b>	252.85 (2016)
<b>Per capita GDP (US\$):</b>	13,899.02 (2016)
<b>Source:</b>	Banco Central de Chile; Instituto Nacional de Estadística; Servicio de Impuestos Internos.

## Colombia

<b>Official Name:</b>	Republic of Colombia
<b>Area (Km<sup>2</sup>):</b>	1,148,748
<b>Capital:</b>	Bogotá D.C.
<b>Type of state:</b>	Unitary
<b>Type of government:</b>	Republic
<b>Official language:</b>	Spanish
<b>Political and administrative divisions:</b>	Departments (32), Special Districts (5), Municipalities (1,123)
<b>Demographics</b>	
<b>Population:</b>	47,661,787 (2014)
<b>Population density (per Km<sup>2</sup>):</b>	41.49 (2014)
<b>Urban population:</b>	76.16% (2014)
<b>Illiteracy:</b>	7.3% (2010)
<b>Human Development Index (HDI):</b>	0.72 (2014)
<b>Economics</b>	
<b>Currency:</b>	Colombian Peso
<b>US\$ exchange rate:</b>	1,881.19 (July, 2014)
<b>GDP (billion US\$):</b>	402.67 (2014)
<b>Per capita GDP (US\$):</b>	8,448.57 (2014)
<b>Source:</b>	Unstats, Naciones Unidas; Banco de la República; Departamento Administrativo Nacional de Estadística.

## Costa Rica

<b>Official Name:</b>	Republic of Costa Rica
<b>Area (Km<sup>2</sup>):</b>	51,100
<b>Capital:</b>	San José
<b>Type of state:</b>	Unitary
<b>Type of government:</b>	Republic
<b>Official language:</b>	Spanish
<b>Political and administrative divisions:</b>	Provinces (7), Cantons - municipal government (81), Districts (472)
<b>Demographics</b>	
<b>Population:</b>	4,832,234 (2015)
<b>Population density (per Km<sup>2</sup>):</b>	95.56 (2015)
<b>Urban population:</b>	76.82% (2015)
<b>Illiteracy:</b>	2.4% (2011)
<b>Human Development Index (HDI):</b>	0.766 (2014)
<b>Economics</b>	
<b>Currency:</b>	Costa Rican Colon
<b>US\$ exchange rate:</b>	547.85 (July, 2015)
<b>GDP (billion US\$):</b>	52.84 (2015)
<b>Per capita GDP (US\$):</b>	10,934.37 (2015)
<b>Source:</b>	Instituto Nacional de Estadística y Censos; Estado de la Nación.

## Dominican Republic

<b>Official Name:</b>	Dominican Republic
<b>Area (Km<sup>2</sup>):</b>	48,442
<b>Capital:</b>	National District "Santo Domingo de Guzman"
<b>Type of state:</b>	Unitary
<b>Type of government:</b>	Republic
<b>Official language:</b>	Spanish
<b>Political and administrative divisions:</b>	Regions (10), Provinces (31), Municipalities (155), Municipal Districts (232), National District (1)
<b>Demographics</b>	
<b>Population:</b>	10,596,332 (2016)
<b>Population density (per Km<sup>2</sup>):</b>	218.74 (2016)
<b>Urban population:</b>	78.98% (2015)
<b>Illiteracy:</b>	7.75% (2015)
<b>Human Development Index (HDI):</b>	0.715 (2014)
<b>Economics</b>	
<b>Currency:</b>	Peso
<b>US\$ exchange rate:</b>	45.94 (July, 2016)
<b>GDP (billion US\$):</b>	71.76 (2016)
<b>Per capita GDP (US\$):</b>	6,772.53 (2016)
<b>Source:</b>	Oficina Nacional de Estadística; Ministerio de Educación, Boletín de Indicadores Educativos; Informe sobre Desarrollo Humano 2010; Banco Central de la República Dominicana.



## Ecuador

<b>Official Name:</b>	Republic of Ecuador
<b>Area (Km<sup>2</sup>):</b>	256.369,50
<b>Capital:</b>	Quito
<b>Type of state:</b>	Unitary
<b>Type of government:</b>	Republic
<b>Official language:</b>	Spanish
<b>Political and administrative divisions:</b>	Provinces (24), Cantons - municipal government (221), Parishes (815)
<b>Demographics</b>	
<b>Population:</b>	16,144,346 (2015)
<b>Population density (per Km<sup>2</sup>):</b>	62.98 (2015)
<b>Urban population:</b>	63.74% (2015)
<b>Illiteracy:</b>	6.8% (2010)
<b>Human Development Index (HDI):</b>	0.732 (2014)
<b>Economics</b>	
<b>Currency:</b>	US Dollar
<b>US\$ exchange rate:</b>	-
<b>GDP (billion US\$):</b>	100.18 (2015)
<b>Per capita GDP (US\$):</b>	6,205.07 (2015)
<b>Source:</b>	Instituto Nacional Estadística y Censos; Banco Central del Ecuador; Programa de las Naciones Unidas para el Desarrollo.

## El Salvador

<b>Official Name:</b>	Republic of El Salvador
<b>Area (Km<sup>2</sup>):</b>	21,041
<b>Capital:</b>	San Salvador
<b>Type of state:</b>	Unitary
<b>Type of government:</b>	Republic
<b>Official language:</b>	Spanish
<b>Political and administrative divisions:</b>	Departments (14), Municipalities (262)
<b>Demographics</b>	
<b>Population:</b>	6,126,583 (2015)
<b>Population density (per Km<sup>2</sup>):</b>	291.17 (2015)
<b>Urban population:</b>	66.72% (2015)
<b>Illiteracy:</b>	10.14% (2017)
<b>Human Development Index (HDI):</b>	0.666 (2014)
<b>Economics</b>	
<b>Currency:</b>	US Dollar
<b>US\$ exchange rate:</b>	-
<b>GDP (billion US\$):</b>	24.26 (2013)
<b>Per capita GDP (US\$):</b>	3,826.08 (2013)
<b>Source:</b>	Unstats, United Nations; The Factbook, CIA.

## Guatemala

<b>Official Name:</b>	Republic of Guatemala
<b>Area (Km<sup>2</sup>):</b>	108,890
<b>Capital:</b>	Guatemala City "Nueva Guatemala de la Asunción"
<b>Type of state:</b>	Unitary
<b>Type of government:</b>	Republic
<b>Official language:</b>	Spanish, amerindian languages
<b>Political and administrative divisions:</b>	Departments (22), Municipalities (334)
<b>Demographics</b>	
<b>Population:</b>	16,514,591 (2016)
<b>Population density (per Km<sup>2</sup>):</b>	151.66 (2016)
<b>Urban population:</b>	53.85% (2015)
<b>Illiteracy:</b>	16.62% (2012)
<b>Human Development Index (HDI):</b>	0.627 (2014)
<b>Economics</b>	
<b>Currency:</b>	Quetzal
<b>US\$ exchange rate:</b>	7.62 (July, 2016)
<b>GDP (billion US\$):</b>	68.59 (2016)
<b>Per capita GDP (US\$):</b>	4,153.36 (2016)
<b>Source:</b>	Comité Nacional de Alfabetización; Red Centroamericana de Museos; Cámara de la Industria de Guatemala.

## Honduras

<b>Official Name:</b>	Republic of Honduras
<b>Area (Km<sup>2</sup>):</b>	112,088
<b>Capital:</b>	Tegucigalpa
<b>Type of state:</b>	Unitary
<b>Type of government:</b>	Republic
<b>Official language:</b>	Spanish
<b>Political and administrative divisions:</b>	Departments (18), Municipalities (298)
<b>Demographics</b>	
<b>Population:</b>	8,576.5 (2016)
<b>Population density (per Km<sup>2</sup>):</b>	76.2 (2016)
<b>Urban population:</b>	54.73% (2015)
<b>Illiteracy:</b>	12.1% (2016)
<b>Human Development Index (HDI):</b>	0.606 (2014)
<b>Economics</b>	
<b>Currency:</b>	Lempira
<b>US\$ exchange rate:</b>	22,0988 (July, 2015)
<b>GDP (billion US\$):</b>	18.55 (2013)
<b>Per capita GDP (US\$):</b>	2,290.78 (2013)
<b>Source:</b>	Unstats, United Nations; The Factbook, CIA, Banco Central de Honduras, PNUD.

## Mexico

<b>Official Name:</b>	Mexican United States
<b>Area (Km<sup>2</sup>):</b>	1,958,201
<b>Capital:</b>	Mexico City
<b>Type of state:</b>	Federation
<b>Type of government:</b>	Republic
<b>Official language:</b>	Spanish
<b>Political and administrative divisions:</b>	States (31), Federal District (1), Municipalities (2,438)
<b>Demographics</b>	
<b>Population:</b>	122,273,473 (2016)
<b>Population density (per Km<sup>2</sup>):</b>	62 (2015)
<b>Urban population:</b>	77.83% (2010)
<b>Illiteracy:</b>	5.5% (2015)
<b>Human Development Index (HDI):</b>	0.756 (2015)
<b>Economics</b>	
<b>Currency:</b>	Mexican Peso
<b>US\$ exchange rate:</b>	18.75 (July, 2016)
<b>GDP (billion US\$):</b>	1,041 (2016)
<b>Per capita GDP (US\$):</b>	8,514 (2016)
<b>Source:</b>	Unstats, United Nations; The Factbook, CIA, Banco de México.

## Nicaragua

<b>Official Name:</b>	Republic of Nicaragua
<b>Area (Km<sup>2</sup>):</b>	129,494
<b>Capital:</b>	Managua
<b>Type of state:</b>	Unitary
<b>Type of government:</b>	Republic
<b>Official language:</b>	Spanish
<b>Political and administrative divisions:</b>	Departments (15), Autonomous Regions (2), Municipalities (153)
<b>Demographics</b>	
<b>Population:</b>	6,152,298 (2016)
<b>Population density (per Km<sup>2</sup>):</b>	47.51 (2016)
<b>Urban population:</b>	58.77% (2015)
<b>Illiteracy:</b>	4.73% (2012)
<b>Human Development Index (HDI):</b>	0.631 (2014)
<b>Economics</b>	
<b>Currency:</b>	Gold Cordoba
<b>US\$ exchange rate:</b>	28.62 (July, 2016)
<b>GDP (billion US\$):</b>	13.66 (2016)
<b>Per capita GDP (US\$):</b>	2,220.37 (2016)
<b>Source:</b>	Instituto Nacional de Información de Desarrollo; Banco Central de Nicaragua; Datos Macro.

## Panama

<b>Official Name:</b>	Republic of Panama
<b>Area (Km<sup>2</sup>):</b>	75,517
<b>Capital:</b>	Panama City
<b>Type of state:</b>	Unitary
<b>Type of government:</b>	Republic
<b>Official language:</b>	Spanish
<b>Political and administrative divisions:</b>	Provinces (10), Indigenous Territory (3), Municipalities (75)
<b>Demographics</b>	
<b>Population:</b>	3,929,105 (2015)
<b>Population density (per Km<sup>2</sup>):</b>	52.02 (2015)
<b>Urban population:</b>	66.59% (2015)
<b>Illiteracy:</b>	5.5% (2012)
<b>Human Development Index (HDI):</b>	0.780 (2014)
<b>Economics</b>	
<b>Currency:</b>	Balboa
<b>US\$ exchange rate:</b>	-
<b>GDP (billion US\$):</b>	52.13 (2015)
<b>Per capita GDP (US\$):</b>	13,268.23 (2015)
<b>Source:</b>	Banco Mundial; Contraloría General de la República.

## Peru

<b>Official Name:</b>	Republic of Peru
<b>Area (Km<sup>2</sup>):</b>	1,285,215
<b>Capital:</b>	Lima
<b>Type of state:</b>	Unitary
<b>Type of government:</b>	Republic
<b>Official language:</b>	Spanish, quichua, aimara
<b>Political and administrative divisions:</b>	Regions (25), Provincial Municipalities (195), District Municipalities (1,838)
<b>Demographics</b>	
<b>Population:</b>	31,151,643 (2015)
<b>Population density (per Km<sup>2</sup>):</b>	24.23 (2015)
<b>Urban population:</b>	78.60% (2015)
<b>Illiteracy:</b>	6.2% (2012)
<b>Human Development Index (HDI):</b>	0.734 (2014)
<b>Economics</b>	
<b>Currency:</b>	Nuevo Sol
<b>US\$ exchange rate:</b>	3.18 (July, 2015)
<b>GDP (billion US\$):</b>	192.58 (2015)
<b>Per capita GDP (US\$):</b>	6,182.10 (2015)
<b>Source:</b>	Banco Central de Reserva del Peru; Fondo Monetario Internacional; Instituto Nacional de Estadística e Informática.



## Uruguay

<b>Official Name:</b>	Oriental Republic of Uruguay
<b>Area (Km<sup>2</sup>):</b>	176,215
<b>Capital:</b>	Montevideo
<b>Type of state:</b>	Unitary
<b>Type of government:</b>	Republic
<b>Official language:</b>	Spanish
<b>Political and administrative divisions:</b>	Departments (19), Municipalities (89)
<b>Demographics</b>	
<b>Population:</b>	3,431,555 (2015)
<b>Population density (per Km<sup>2</sup>):</b>	19.47 (2015)
<b>Urban population:</b>	95.31% (2015)
<b>Illiteracy:</b>	1.2% (2013)
<b>Human Development Index (HDI):</b>	0.793 (2014)
<b>Economics</b>	
<b>Currency:</b>	Uruguayan Peso
<b>US\$ exchange rate:</b>	20.56 (July, 2013)
<b>GDP (billion US\$):</b>	55.71 (2013)
<b>Per capita GDP (US\$):</b>	16,350 (2013)
<b>Source:</b>	Banco Mundial; United Nations; Instituto Nacional de Estadísticas; Banco Central del Uruguay.

## Venezuela

<b>Official Name:</b>	Bolivarian Republic of Venezuela
<b>Area (Km<sup>2</sup>):</b>	916,445
<b>Capital:</b>	Caracas
<b>Type of state:</b>	Federation
<b>Type of government:</b>	Republic
<b>Official language:</b>	Spanish
<b>Political and administrative divisions:</b>	States (23), Federal District (1), Federal Dependencies (72), Municipalities (335)
<b>Demographics</b>	
<b>Population:</b>	29,043,555 (2015)
<b>Population density (per Km<sup>2</sup>):</b>	33.94 (2015)
<b>Urban population:</b>	88.99% (2015)
<b>Illiteracy:</b>	5.23% (2011)
<b>Human Development Index (HDI):</b>	0.762 (2014)
<b>Economics</b>	
<b>Currency:</b>	Venezuelan Bolivar
<b>US\$ exchange rate:</b>	6,3000 (July, 2014)
<b>GDP (billion US\$):</b>	509,968 (2014)
<b>Per capita GDP (US\$):</b>	16,614 (2014)
<b>Source:</b>	Unstats, United Nations; The Factbook, CIA; Banco Central de Venezuela.