

INTERNATIONAL CONFERENCE ON MUNICIPAL FISCAL HEALTH

WORKSHOP: LAND AND URBAN DEVELOPMENT

11:15 AM – 12:15 PM, MAY 23, 2018



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Fiscal Health and Political Uncertainty: Changing winds for value capture in Mexico City?

**International Conference on Municipal
Fiscal Health
May 2018**

Antonio Azuela

A New Airport for Mexico City



New and Old Airports



New opportunities: the new airport

- Using value increments for financing urban development**
- All undeveloped land, peasants' property (ejidos)**

New opportunities: the old airport

- Developing the area of the old airport
(710 hectares / 5 km from city center)**
- Financing housing / urban
improvement programs**
- Setting an example**

The bad news

- Hostility of AMLO towards the new airport**
- Value capture principles, rejected in the 2017 Constitution for Mexico City**
- Judicial hostility towards land based financial instruments**

Changing winds? I

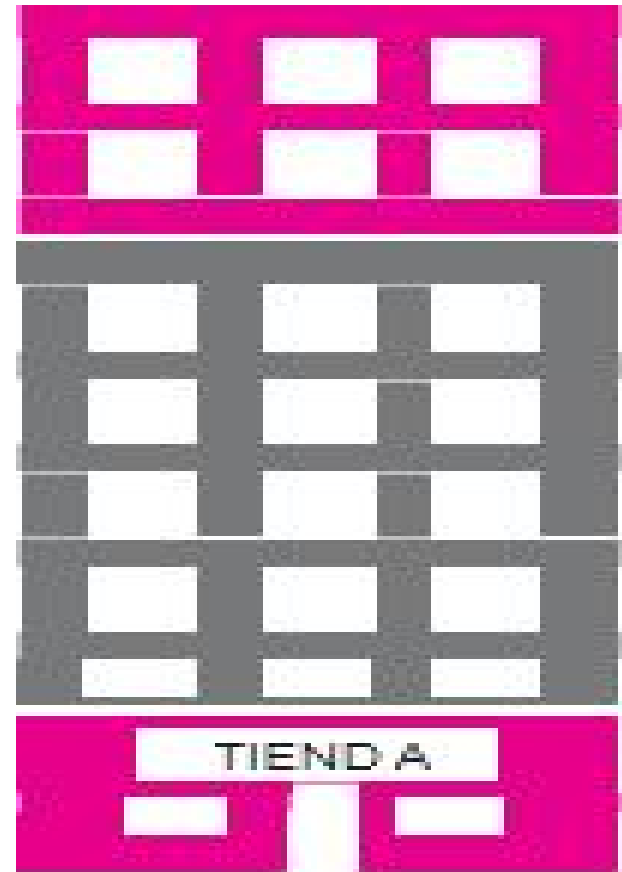
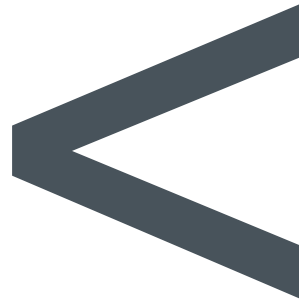
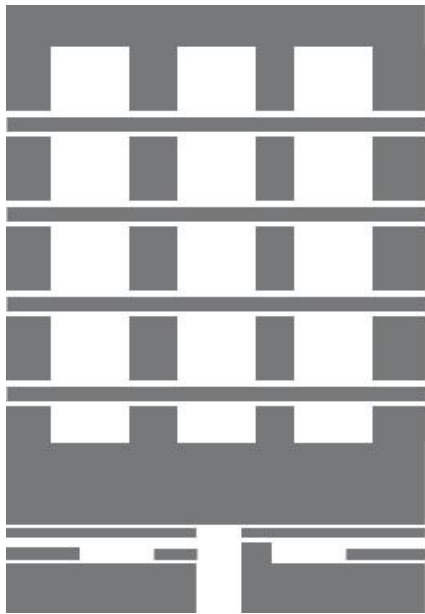
- **AMLO will not cancel the new airport (early May announcement)**
- **The old airport must close**

Changing winds? II



- **New financial schemes for the reconstruction (September 19 earthquake)**

35 % extra building rights



Will this become new policy?

Times for change, times for learning

Thank you

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