

**Homestead Benefit Calculation for Homeowners
Age 65 or Older and/or Disabled on December 31, 2014**See [2014 Homestead Benefit Payment Information](#) for details.

If your 2014 New Jersey gross income* is...	Your benefit amount** is calculated by ...
Not over \$100,000	Multiplying the amount of your 2006 property taxes paid (up to \$10,000) by 10%
Over \$100,000 But not over \$150,000	Multiplying the amount of your 2006 property taxes paid (up to \$10,000) by 5%
Over \$150,000	Not eligible

*The income amounts apply to a single individual, a married/civil union couple living in the same residence, and married/civil union partners maintaining separate residences.

**The benefit amount cannot be more than the amount of property taxes actually paid.

Amounts you receive under the Homestead Benefit Program are in addition to the State's other property tax relief programs. The total amount of all property tax relief benefits you receive (homestead benefit, property tax reimbursement, property tax deduction for senior citizens/disabled persons, and property tax deduction for veterans) cannot be more than the property taxes paid on your principal residence for the same year.

If we send you a benefit that is larger than the amount you are eligible to receive, you must repay any excess. The Division can deduct the amount you owe from your homestead benefit or income tax refund or credit before we issue the payment.

[Homestead Benefit Calculation for Homeowners Under Age 65 and NOT Disabled](#)

Last Updated: Tuesday, 07/12/16

**RULES & AUTHORITY**

- Proposed Rules
- Reports
- Rule Comments
- Rule e-Notification
- Statutes and Rules