

SCHEDULE FOR RENTED HOMESTEAD TRACTS

Taxable valuation information for the schedule below may be obtained from your city or county assessor's office.

- A. Number of acres in your homestead tract.
B. Number of acres in your homestead tract used exclusively by you.
C. Taxable value as of January 1, 2013, of land in your homestead used exclusively by you.
D. Taxable value as of January 1, 2013, of homestead buildings used exclusively by you.
E. Total. Add lines C and D.
F. Tax rate for taxes payable in fiscal year 2014-2015.
G. Multiply line E by line F.
H. Enter any Agricultural Land Tax Credit and/or Family Farm Tax Credit you received on the land valuation as shown on line C.
I. Subtract line H from line G. Enter the amount here. This amount cannot exceed your gross tax shown on line J below.

Property Tax Credit Schedule for Line M

If your yearly income from line 18, page 1 is:

Table with income ranges and corresponding credit percentages: \$ 0.00 - 11,177.99 enter 100% on line M; 11,178 - 12,492.99 enter 85% on line M; 12,493 - 13,807.99 enter 70% on line M; 13,808 - 16,437.99 enter 50% on line M; 16,438 - 19,067.99 enter 35% on line M; 19,068 - 21,697.99 enter 25% on line M; 21,698 or greater no credit allowed

- J. Gross property tax due (include Homestead Credit) during fiscal year 2014-2015.
K. Special assessments.
L. Property tax base: If you have an amount on line I, add it to line K. Enter this amount or \$1,000, whichever is less. If you do not have an amount on line I, add lines J and K. Enter this amount or \$1,000, whichever is less.
M. Percent of property tax base used in computing credit, from the schedule above.
N. Tentative credit: Multiply line L by line M.
O. Homestead Credit applicable to taxes payable in fiscal year 2014-2015.
P. Property Tax Credit: Subtract line O from line N.

Note: You may be contacted for additional information.