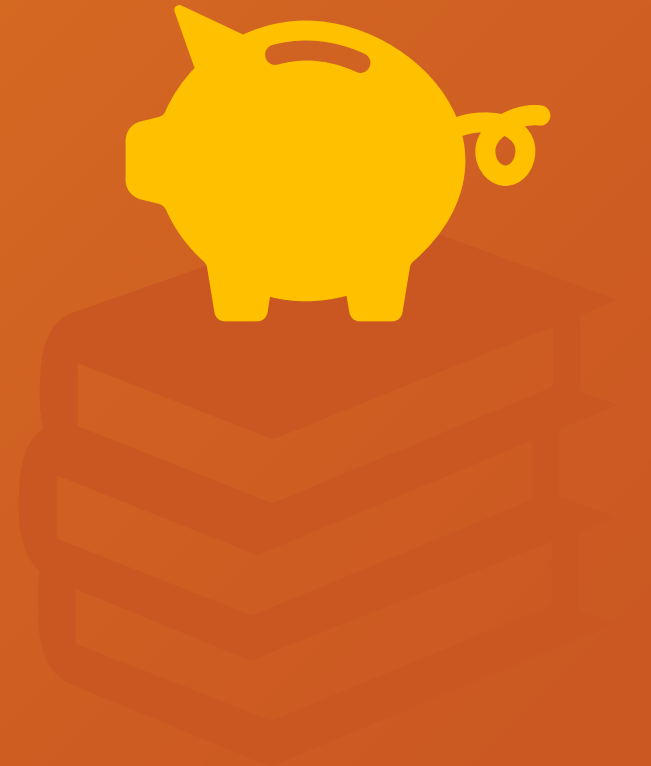


Funding K-12 Education

State Experiences in Strengthening
School Funding Formulas



What we'll cover.

- **History** of school funding reform.
- **Overview** of K-12 funding mechanisms across the country.
- Three ways that states can **change** their funding formulas.
- 2019 legislative **trends** in school finance reform.
- **Q & A**

History of school funding reform.

Five generations.

Five generations of school funding formulas.

1 | Flat payment.

Five generations of school funding formulas.

2 | Take district wealth into account.

Five generations of school funding formulas.

3 | Take district wealth and student need into account.

Five generations of school funding formulas.

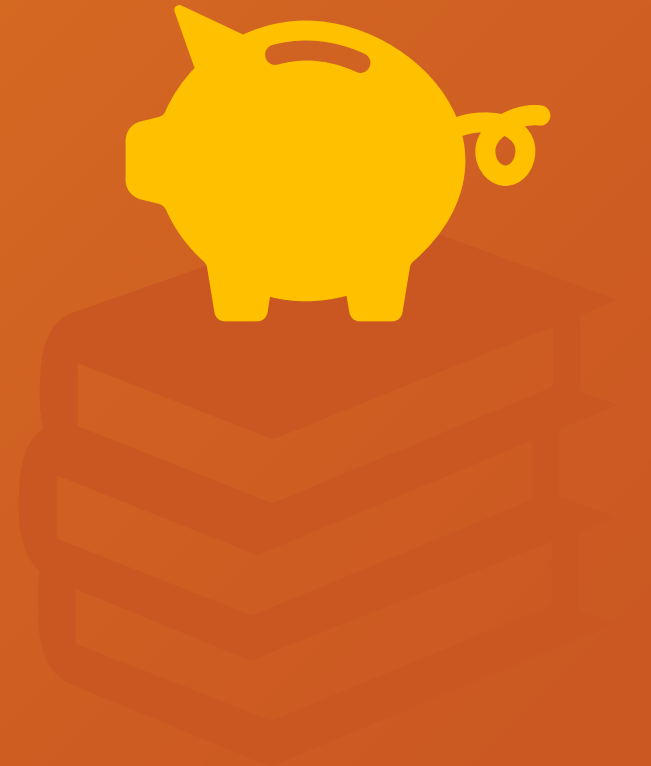
4 | Provide flexibility to districts.

Five generations of school funding formulas.

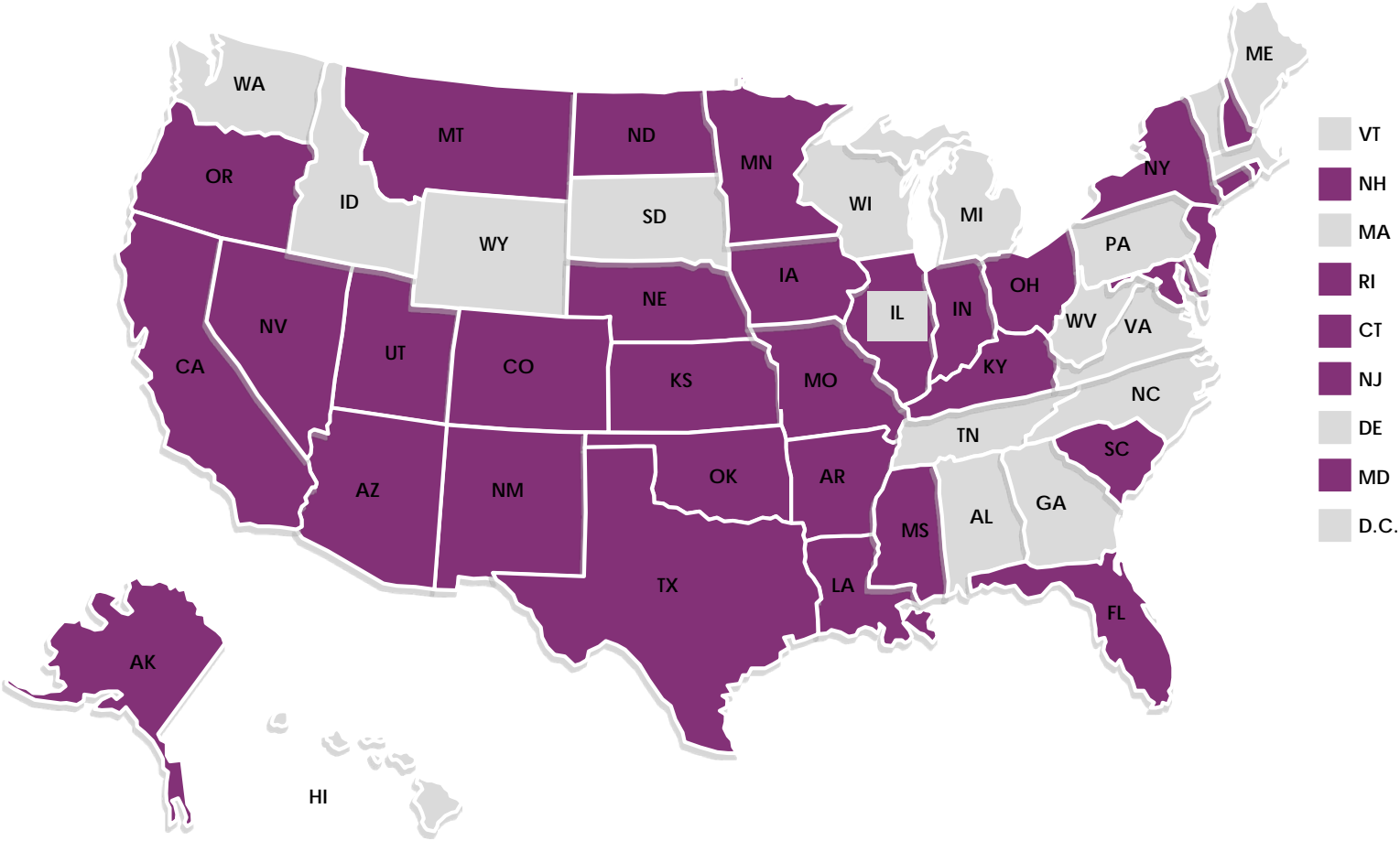
5 | Ensure that the resources are targeted to the student.

Overview of K-12 funding mechanisms across the country.

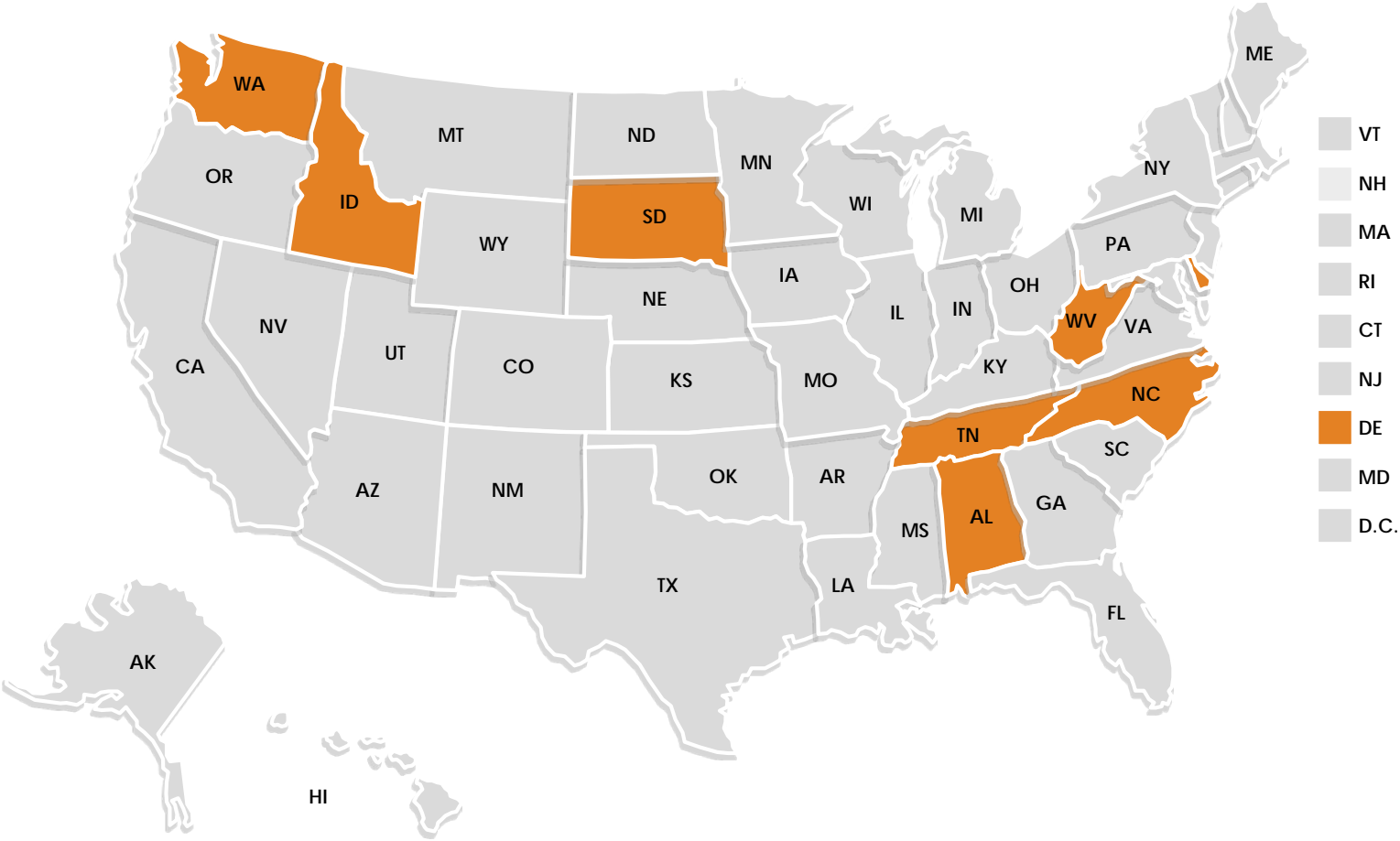
Four buckets.



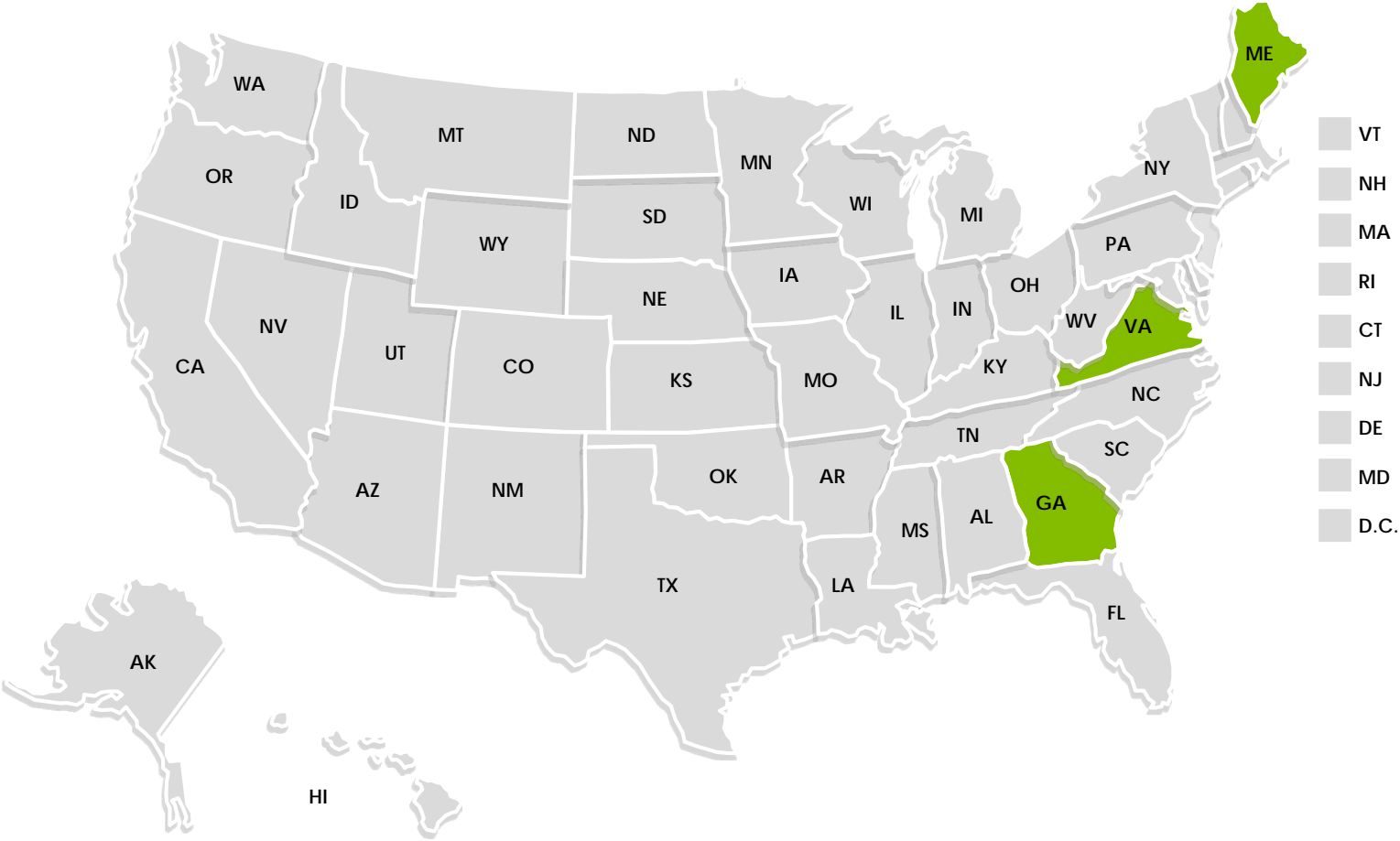
Foundation Formula.



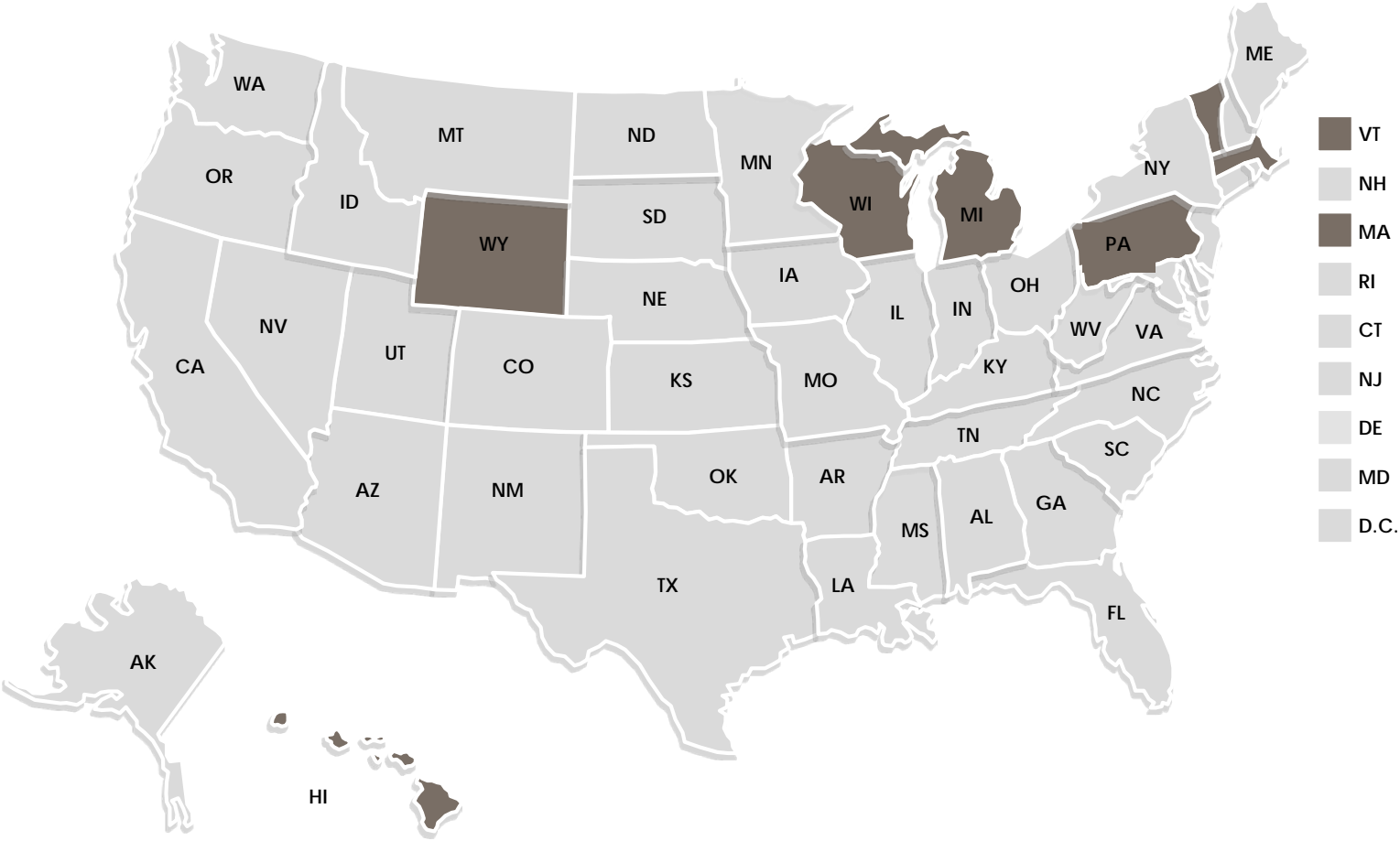
Resource Allocation System.



Hybrid Foundation and Resource Allocation.



Other.



How do states change their funding formulas?

Three models.

How do states change their funding formulas?

1 | Legislative action.

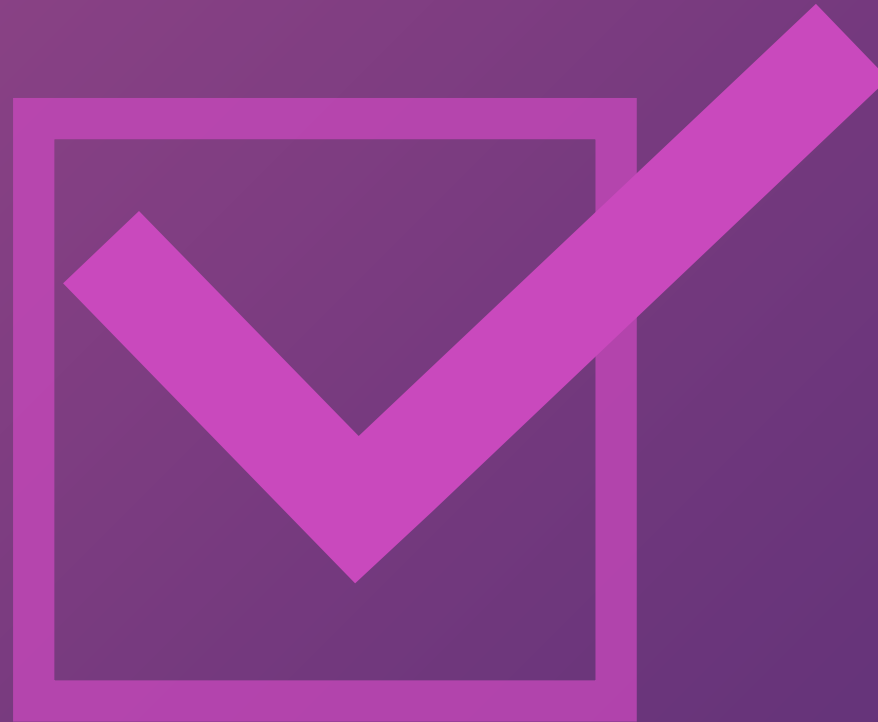
Example of legislative action



How do states change their funding formulas?

2 | Governor or voter initiative.

Example of voter initiative



How do states change their funding formulas?

3 | Court mandate.

Example of court mandate

Wyoming



2019 legislative trends in school finance reform.

Four buckets.

49
States



648
Bills

2019 legislative trends in school finance reform.

1 | Special populations funding.

2019 legislative trends in school finance reform.

2 | Shifting revenue sources.

2019 legislative trends in school finance reform.

3 | Providing districts with more flexibility.

Questions?

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